

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To Company Name/Scheme Euroz LimitedACN/ARSN 000 364 465**1. Details of substantial holder**Name Kingston Capital LimitedACN/ARSN 093 837 640The holder became a substantial holder on We became aware of a relevant interest on 19 October 2009**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	9,628,323	6,360,027	4.83%
Option expiring 1 Mar 2014	1,203,861	838,765	6.90%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities
Kingston Capital Limited	Managed Discretionary Account services	Ordinary shares 9,628,323
Kingston Capital Limited	Managed Discretionary Account services	Option expiring 1 Mar 2014 1,203,861

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & Number of securities
Kingston Capital Limited	Australian Executor Trustees Ltd	Australian Executor Trustees Ltd	Ordinary shares 3,268,296
Kingston Capital Limited	ANZ Nominees Ltd	ANZ Nominees Ltd	Ordinary shares 1,342,734
Kingston Capital Limited	Various clients	Various clients	Ordinary shares 5,017,293

Kingston Capital Limited	Australian Executor Trustees Ltd	Australian Executor Trustees Ltd	Option expiring 1 Mar 2014 365,096
Kingston Capital Limited	ANZ Nominees Ltd	ANZ Nominees Ltd	Option expiring 1 Mar 2014 127,134
Kingston Capital Limited	Various clients	Various clients	Option expiring 1 Mar 2014 711,631

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & Number of securities
		Cash	Non-cash	
Kingston Capital Limited	Various dates from December 2004 until 30 November 2009	Market price or publicly available placement price on the date of acquisition		Ordinary shares 9,628,323 Option expiring 1 Mar 2014 1,203,861

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kingston Capital Limited	Level 4, 66 Kings Park Rd, West Perth, WA 6005.

**Signature**

Print Name Jason Richards

Capacity Managing Director

Sign here



Date 1 December 2009