

# EUROZ

LIMITED

ABN 53 000 364 465

5 January 2011

## UNAUDITED HALF YEAR RESULTS

The Directors of Euroz Limited ("EZL") are pleased to announce the following unaudited results and dividend for the half year ended 31 December 2010.

	<b>31 Dec 10 (unaudited)</b>	<b>31 Dec 09 (audited)</b>
Pre tax operating profit/(loss) from normal activities	12,298,363	8,784,643
Unrealised pre-tax profit/(loss) in investments	344,921	54,568
Equity Accounting for Ozgrowth (Share of profit)	4,557,718	3,076,820
Equity Accounting for WIC (Share of profit)	4,816,332	-
<b>Normalised profit before tax</b>	<b>22,017,334</b>	<b>11,916,031</b>
Income tax expense	(3,967,675)	(2,587,388)
<b>Normalised profit after tax</b>	<b>18,049,659</b>	<b>9,328,643</b>
Gain on acquisition of additional interest in Ozgrowth	132,642	-
Gain on acquisition of additional interest in WIC	270,807	-
<b>Net profit after tax</b>	<b>18,453,108</b>	<b>9,328,643</b>

The Directors are pleased with these unaudited results which demonstrate a strong first half of trading across both our Securities and Fund Management businesses.

The Directors have declared and provided for a fully franked interim dividend of 3 cents per share.

Consistent deal flow from our Euroz Securities Limited business is an important driver for the entire Group. The Group benefitted from solid daily securities trading and equity capital market raisings of over \$730 million in 12 transactions this half.

The listed Westoz Investment Company Limited (ASX:WIC) and Ozgrowth Limited (ASX:OZG) have reported respective gross investment returns of 20.5% and 31.1% and declared a 3 cent and 0.5 cent fully franked dividend for the half year. Westoz Funds Management had FUM (Funds Under Management) of \$313 million as at 31 December.

We have continued to invest capital and resources into our existing businesses and have further consolidated our major market position in Western Australian Capital Markets.

The Euroz Group has a well established and consistent business strategy and remains leveraged to a buoyant Western Australian economy and strong commodity prices.



**Peter Diamond**  
**Executive Chairman**

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