

EUROZ

LIMITED

ABN 53 000 364 465

6 July 2010

UNAUDITED ANNUAL RESULTS AND DIVIDEND

The Directors of Euroz Limited ("EZL") are pleased to announce the following unaudited results and dividend for the year ended 30 June 2010.

	June 10 (unaudited)	June 09 (audited)	% Increase
Pre tax operating profit/(loss) from normal activities	24,350,000	15,381,000	
Unrealised pre-tax profit/(loss) in investments	(124,000)	43,000	
Equity Accounting for Ozgrowth (Share of profit)	2,017,000	(962,000)	
Equity Accounting for WIC (Share of profit)*	(2,810,000)	-	
Normalised profit before tax	23,433,000	14,462,000	62%
Income tax expense	(7,171,000)	(4,127,000)	
Normalised profit after tax	16,262,000	10,335,000	57%
Gain on acquisition of additional interest in Ozgrowth**	643,000	-	
Gain on acquisition of additional interest in WIC**	9,427,000	-	
Net profit after tax	26,332,000	10,335,000	155%
Earnings Per Share***	12.3 cps	8.1 cps	52%

The Directors have declared a final fully franked dividend of 10 cents per share. This along with the interim 2 cent dividend brings the total full year fully franked dividend to 12 cents. The shares of Euroz Limited will trade ex-dividend from 19 July 2010, with the dividend being paid on 30 July 2010.

The Directors are pleased with this profit result and dividend despite challenging market conditions. We remain cautiously optimistic on a positive outlook for Western Australia and our key commodity based markets, however, we believe that markets will continue to be volatile in the short term which can affect the levels of profitability.



Peter Diamond
Executive Chairman

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*The investment was equity accounted during the period as a result of achieving significant influence.

**The investment was equity accounted resulting in a one off gain as a result of acquisition of additional investments for OZG and WIC additional interest.

***EPS based on normalised profit after tax.